

**Financial Statements of**

**VANCOUVER ORPHAN KITTEN RESCUE ASSOCIATION**

**Notice to Reader**

**Year ended December 31, 2018**

**NOTICE TO READER**

On the basis of information provided by management, I have compiled the balance sheet of Vancouver Orphan Kitten Rescue Association as at December 31, 2018 and the statements of operations and net assets for the year then ended.

I have not performed an audit or review engagement in respect of these financial statements and accordingly, I express no opinion thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Cheryl Rogers, CPA, CA*

Chartered Professional Accountant

Mission, British Columbia

August 27, 2019

***Disclaimer of Liability***

*These financial statements were compiled solely for the use of Vancouver Orphan Kitten Rescue Association. I make no representations of any kind to any other person in respect of these financial statements and accept no responsibility for their use by any other person.*

# Vancouver Orphan Kitten Rescue Association

Balance Sheet

(UNAUDITED - see Notice To Reader)

December 31, 2018

	2018	2017
<b><u>ASSETS</u></b>		
Bank	\$137,767	\$99,001
Accounts receivable	27,646	18,555
Prepaid expenses	5,150	18,665
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	170,563	136,221
Investments, note 3	9,966	11,777
Capital assets, note 4	38,645	45,592
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<b>TOTAL ASSETS</b>	<b>\$219,174</b>	<b>\$193,590</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Accounts payable and accrued liabilities	\$72,398	\$145,911
Deferred revenue	44,000	14,000
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	116,398	159,911
NET ASSETS		
Opening balance	33,679	35,215
Excess (deficiency) of revenues over expenditures	69,097	(1,536)
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	102,776	33,679
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$219,174</b>	<b>\$193,590</b>

See accompanying notes to financial statements

Approved by the Board:

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## Vancouver Orphan Kitten Rescue Association

### Statement of Operations

(UNAUDITED - see Notice To Reader)

Year ended December 31, 2018

	2018	2017
<b>REVENUES</b>		
Adoption fees	\$170,973	\$153,211
Donations	445,846	374,498
Fund raising	75,286	67,845
Grants	30,346	99,825
GST rebates	23,166	8,510
Investment income, note 3	(1,727)	(1,286)
	<u>743,890</u>	<u>702,603</u>
<b>EXPENDITURES</b>		
Accounting fees	945	945
Amortization	6,947	5,940
Bank charges and interest	5,574	1,549
Cat care supplies	187,274	191,962
Fund raising	9,677	10,152
Insurance	5,994	4,026
Office supplies	2,320	6,160
Operations centre	34,787	29,001
Promotion and website	4,699	1,953
Rent	57,466	77,003
Travel	3,123	3,294
Utilities	18,058	15,767
Veterinary	337,929	356,387
	<u>674,793</u>	<u>704,139</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	69,097	(1,536)

*See accompanying notes to financial statements*

## Vancouver Orphan Kitten Rescue Association

Notes to Financial Statements

(UNAUDITED - see Notice To Reader)

Year ended December 31, 2018

1. Vancouver Orphan Kitten Rescue Association was incorporated under the Society Act of British Columbia and is a registered charity under the Canada Revenue Agency. The Association rescues and rehomes orphaned kittens, mother cats and their litters, and other cats obtained through their trap/neuter/release program, other shelters and members of the public.

2. A statement of cash flows has not been prepared because such information is readily available from the financial statements as presented.

3. Investments consist of a donation of IBM shares. The 56 shares are shown at market value. Investment income is interest income, market value adjustments and gain (loss) on sale of shares.

4. Capital assets consist of:

	Cost	Accumulated Amortization	2018 Net Book Value	2017 Net Book Value
Appliances	\$20,460	\$5,729	\$14,731	\$18,414
Computer	2,622	2,522	100	222
Shelter	35,687	15,296	20,391	22,657
Vehicles	7,000	6,882	118	168
Website	28,045	24,740	3,305	4,131
	<u>93,814</u>	<u>55,169</u>	<u>38,645</u>	<u>45,592</u>

5. Certain 2017 comparative numbers have been reclassified to conform with financial statement presentation adopted for the 2018 fiscal period